# VILLAGE OF BURR RIDGE LOCAL GOVERNMENT DISTRIBUTIVE FUND TOTAL LOST REVENUE: \$6,857,054

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. In Burr Ridge, our lost revenue totals **\$6,857,054**.

### **FUNDING FOR PUBLIC SAFETY & INFRASTRUCTURE**

In Burr Ridge, Local Government Distributive Fund (LGDF) revenue is invested in the infrastructure and public safety services that our residents rely on every day.

- o In 2007, the Village implemented a ¼ percent (rather than ½ percent) sales tax due to strong LGDF revenues. **Because of LGDF cuts** since 2011, the Village must now consider implementing the full ½ percent tax just to cover rising costs.
- o The Village could consider **property tax abatements** for residents if other priority projects are funded through increased LGDF.
- In 2022, cannabis use tax made up only 1.6% of the difference between current and promised LGDF funding levels. Burr Ridge does not receive video gaming revenue.
- Between 2011 and 2022, the State's total income tax (IT) receipts increased by 174%.

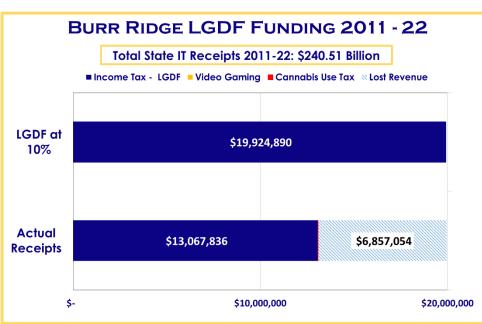


#### **UNFUNDED PROJECTS**

- o Increase pension investment from state-required minimums to the full actuarial recommendation of \$1.6 million annually.
- \$8-10 million for a comprehensive 40-year facilities maintenance plan, or \$400,000 per year.

## **KEY FIGURES**

- LGDF represents 12% of our General Fund revenue.
- \$1.35 million annually for public safety pensions, representing 15% of 2022 General Fund spending.
- Cuts to LGDF since 2011 have prevented the Village from reinstating 3 public safety positions that were eliminated during the Great Recession.



## WE ASK FOR YOUR SUPPORT TO RESTORE LGDF.















