

Village of Algonquin Local Government Distributive Fund

Total Lost Revenue: \$29,458,872

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals **\$29.5 million** to date.

Serving Residents & Businesses

In Algonquin, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.

- Increasing LGDF to **6.47%** in FY24 invested an additional **\$289,756** in our community.
- Our community would lose an estimated **\$770,680** each year by eliminating the state sales tax on groceries.
- Replacement of lead service lines will cost **\$2.1 million**.
- Police body camera implementation costs **\$258,000**.
- Restoration of LGDF would allow us to fund road improvements in Weeks Subdivision (**\$2 million**), Janaks Subdivision (**\$1.5 million**), and Willoughby Farms Park (**\$3 million**).



Essential Revenue

- LGDF represents **19%** of our FY24 General Fund revenues.
- As costs continue to grow, LGDF reduces pressure on property taxes & other revenue.

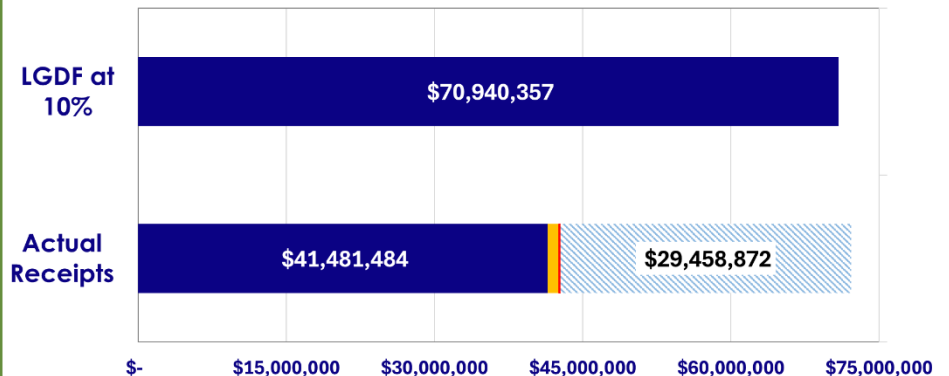
Pension Impacts

- In 2023, public safety pensions contributions cost **\$2.3 million**, which is **49%** of our FY23 LGDF revenue.
- To date, our total lost LGDF revenue could have funded our contributions to public safety pensions for **13 years**.

Algonquin LGDF Funding FY11-23

Total State Income Tax Receipts FY11-23: \$303.9 Billion

■ Income Tax - LGDF ■ Video Gaming ■ Cannabis Use Tax ■ Lost Revenue



WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

