

# City of Geneva Local Government Distributive Fund

## Total Lost Revenue: \$21,109,812

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals **\$21.1 million** to date.

### Serving Residents & Businesses

In Geneva, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.

- In 2023 our LGDF revenue, including an additional **\$208,712** from the increase to **6.47%**, helped to fund vital community investments totaling over \$17.7 million, including a comprehensive plan, Police Department generator, stormwater study, and maintenance for City Hall and Police facilities.
- Our community would lose an estimated **\$600,000** each year by eliminating the state sales tax on groceries.
- Replacement of lead service lines will cost **\$43.77 million**.
- Police body cameras will cost **\$261,501** over 5 years.



### Essential Revenue

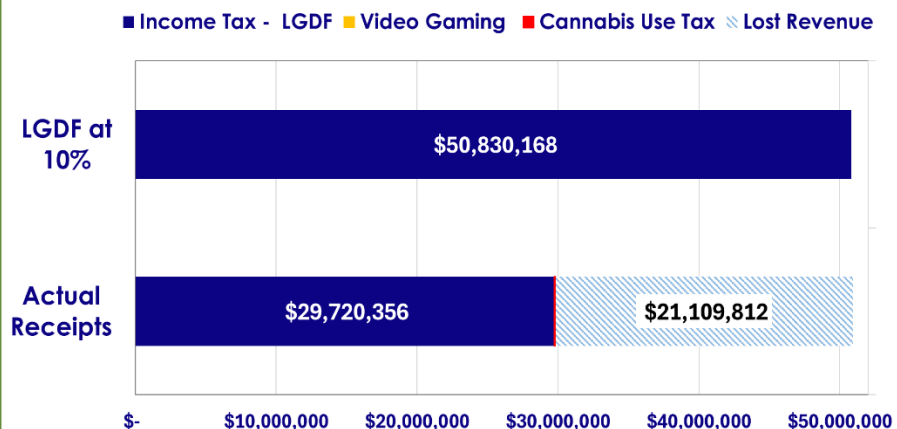
- LGDF represents **14.1%** of our FY23 operating budget.
- As costs continue to grow, LGDF reduces pressure on property taxes & other revenue.

### Pension Impacts

- In 2023, public safety pensions contributions cost **\$2.7 million**, which is **49.6%** of our municipal property tax levy and **82%** of our FY23 LGDF revenue.
- To date, our total lost LGDF revenue could have funded our public safety pension contributions for **7.7 years**.

### Geneva LGDF Funding FY11-23

Total State Income Tax Receipts FY11-23: \$303.9 Billion



## WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

