

# City of Genoa Local Government Distributive Fund

## Total Lost Revenue: \$5,130,954

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals **\$5.1 million** to date.

### Serving Residents & Businesses

In Genoa, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.

- Increasing LGDF to **6.47%** in FY24 invested an additional **\$51,688** in our community, which funded street and sidewalk repairs.
- Our community would lose an estimated **\$75,028** each year by eliminating the state sales tax on groceries.
- Replacement of lead service lines will cost **\$3 million**.
- Police body camera implementation costs **\$60,000**.
- Our community received **\$67,270** in video gaming revenue in FY23, which was **8.15%** of our FY23 LGDF revenue.



### Essential Revenue

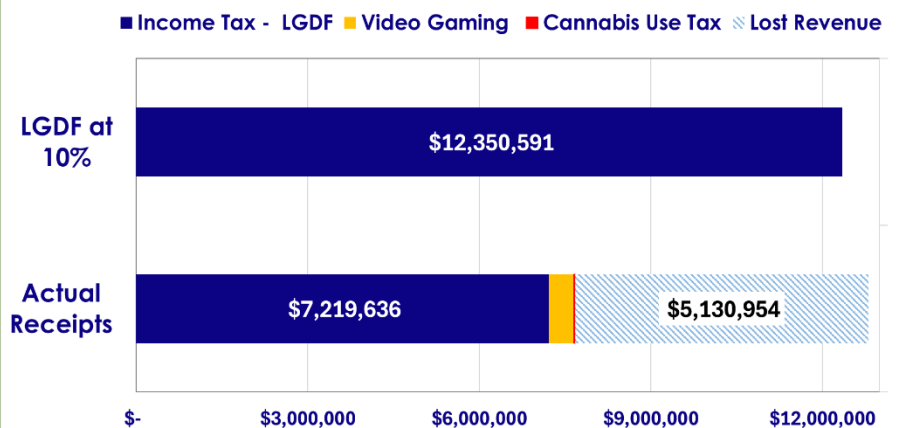
- LGDF represents **22.4%** of our annual operating budget.
- As costs continue to grow, LGDF reduces pressure on property taxes & other revenue.

### Pension Impacts

- In 2023, public safety pensions contributions cost **\$500,000**, which is **53.8%** of our municipal property tax levy and **61%** of our FY23 LGDF revenue.
- To date, our total lost LGDF revenue could have funded our contributions to public safety pensions for over **10 years**.

### Genoa LGDF Funding FY11-23

Total State Income Tax Receipts FY11-23: \$303.9 Billion



## WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

