

# Village of Hanover Park Local Government Distributive Fund

## Total Lost Revenue: \$37,209,042

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals **\$37.2 million** to date.

### Serving Residents & Businesses

In Hanover Park, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.



- Increasing LGDF to **6.47%** in FY24 invested an additional **\$366,000** in our community, which was used for street resurfacing.
- Our community would lose an estimated **\$900,000** each year by eliminating the state sales tax on groceries.
- Police body camera implementation costs **\$302,440**.
- Though annual municipal LGDF revenues have grown by \$984 million (**97%**) statewide since 2011, annual income tax revenue to the State has grown by \$21 billion (**160%**).

### Essential Revenue

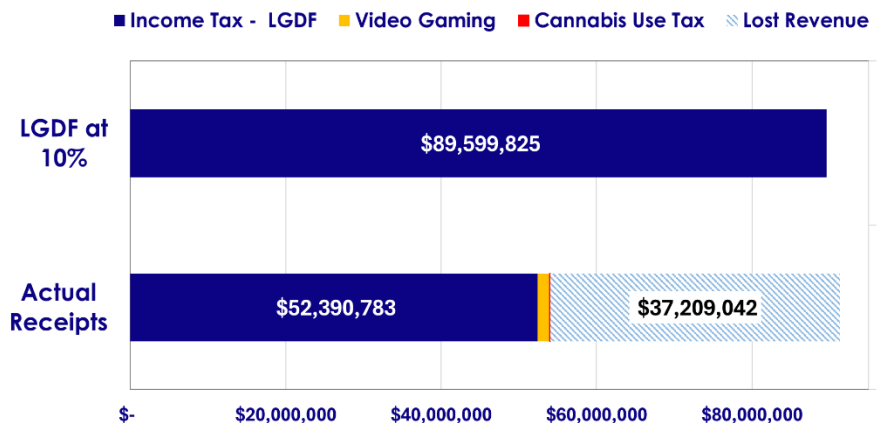
- LGDF represents **12%** of our annual operating budget.
- As costs continue to grow, LGDF reduces pressure on property taxes & other revenue.

### Pension Impacts

- In 2023, public safety pensions contributions cost **\$6.4 million**, which is **109%** of our FY23 LGDF revenue.
- To date, our total lost LGDF revenue could have funded our contributions to public safety pensions for **5.8 years**.

### Hanover Park LGDF Funding FY11-23

Total State Income Tax Receipts FY11-23: \$303.9 Billion



## WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

