

Village of Huntley Local Government Distributive Fund

Total Lost Revenue: \$25,684,350

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals **\$25.7 million** to date.

Serving Residents & Businesses

In Huntley, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.

- Increasing LGDF to **6.47%** in FY24 invested an additional **\$270,634** in our community.
- Our community would lose an estimated **\$384,754** each year by eliminating the state sales tax on groceries.
- Replacement of lead service lines will cost **\$250,000**.
- Implementation of police body cameras costs **\$95,611** annually, not including the cost of IT and police staff time.
- Restoration of LGDF could help fund infrastructure projects on Kreutzer Road (**\$12.9 million**), roof replacement for Village Hall (**\$1.4 million**), and a new fleet garage (**\$6 million**).



Essential Revenue

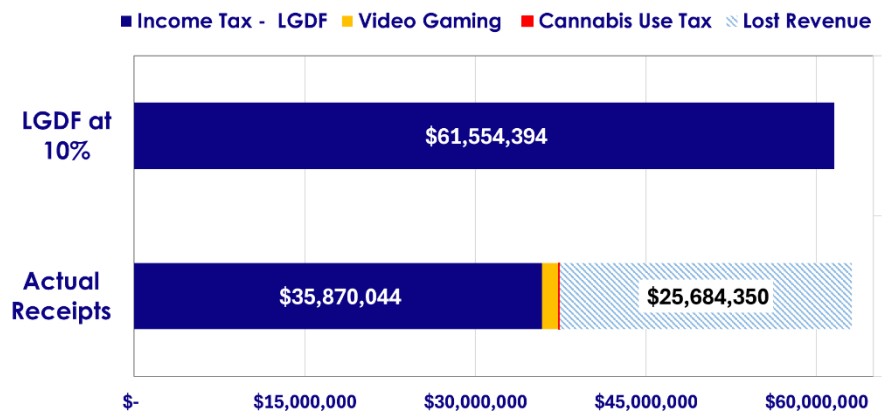
- LGDF represents **24.1%** of our FY24 general fund revenues.
- As costs continue to grow, LGDF reduces pressure on property taxes & other revenue.

Pension Impacts

- In 2023, public safety pensions contributions cost **\$1.5 million**, which is **28%** of our municipal property tax levy & **35%** of our FY23 LGDF revenue.
- To date, our total lost LGDF revenue could have funded our public safety pensions for **17 years**.

Huntley LGDF Funding FY11-23

Total State Income Tax Receipts FY11-23: \$303.9 Billion



WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

