

# Village of Itasca Local Government Distributive Fund

## Total Lost Revenue: \$8,683,918

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals **\$8.7 million** to date.

### Serving Residents & Businesses



In Itasca, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.

- Increasing LGDF to **6.47%** in FY24 invested an additional **\$93,100** in our community.
- Our community would lose an estimated **\$7,740** each year by eliminating the state sales tax on groceries.
- Police body camera implementation, data storage, and maintenance will cost **\$285,890** every 5 years.
- Our community received **\$125,955** in video gaming revenue in FY23, which was **8.5%** of our LGDF revenue.

#### Essential Revenue

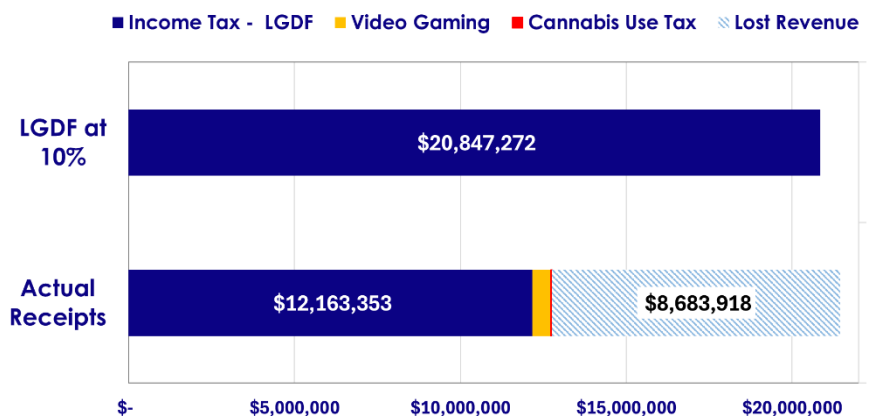
- LGDF represents **11%** of our FY24 General Fund Revenues.
- As costs continue to grow, LGDF reduces pressure on property taxes & other revenue.

### Pension Impacts

- In 2023, public safety pensions contributions cost **\$2.1 million**, which is more than our total FY23 LGDF revenue.
- To date, our total lost LGDF revenue could have funded our contributions to public safety pensions for **4.2 years**.

### Itasca LGDF Funding FY11-23

Total State Income Tax Receipts FY11-23: \$303.9 Billion



## WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

