

Village of Lily Lake Local Government Distributive Fund

Total Lost Revenue: \$979,120

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals nearly **\$1 million** to date.

Serving Residents & Businesses

In Lily Lake, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.

- Increasing LGDF to **6.47%** in FY24 invested an additional **\$10,068** in our community.
- Restoration of LGDF would help fund the purchase and installation of an early warning siren with a back-up generator system in our community.
- Though annual municipal LGDF revenues have grown by \$984 million (**97%**) statewide since 2011, annual income tax revenue to the State has grown by \$21 billion (**160%**).



Essential Revenue

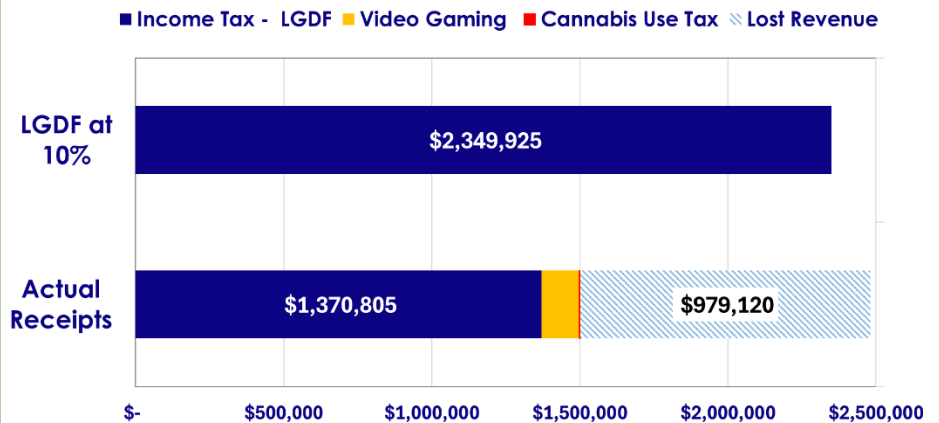
- LGDF is anticipated to be **29.1%** of our FY24 general fund revenues.
- As costs continue to grow, LGDF reduces pressure on property taxes & other revenue.

Costly Mandates

State-mandated audits are costly for our small community of **1,032 residents**, which has no bonds, utilities, debt, pensions, full time employees, or municipal police and fire services.

Lily Lake LGDF Funding FY11-23

Total State Income Tax Receipts FY11-23: \$303.9 Billion



WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

