

Village of Montgomery Local Government Distributive Fund

Total Lost Revenue: \$18,475,074

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals **\$18.5 million** to date.

Serving Residents & Businesses

In Montgomery, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.



- Increasing LGDF to **6.47%** in FY24 invested an additional **\$197,678** in our community.
- Our community would lose an estimated **\$655,373** each year by eliminating the state sales tax on groceries.
- Police body camera implementation costs **\$339,875**.
- Our community received **\$275,802** in video gaming revenue last year, which was **8.7%** of our LGDF revenue.

Essential Revenue

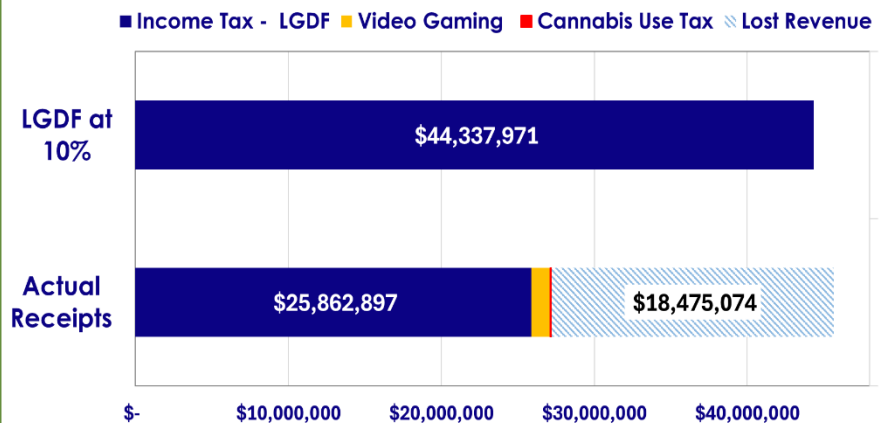
- In FY24, LGDF represents **22.1%** of our budgeted general fund revenues.
- As costs continue to grow, LGDF reduces pressure on property taxes & other revenue.

Pension Impacts

- In 2023, public safety pensions contributions cost **\$891,330**, which is **38%** of our municipal property tax levy & **28%** of our FY23 LGDF revenue.
- To date, our total lost LGDF revenue could have funded our public safety pensions for **20 years**.

Montgomery LGDF Funding FY11-23

Total State Income Tax Receipts FY11-23: \$303.9 Billion



WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

