# Village of Oak Brook Local Government Distributive Fund Total Lost Revenue: \$7,831,891

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals **\$7.8 million** to date.

## Serving Residents & Businesses

In Oak Brook, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.

- Increasing LGDF to 6.47% in FY24 invested an additional \$80,000 in our community, which was used to fund police and fire salaries.
- Our community would lose an estimated **\$580,000** each year by eliminating the state sales tax on groceries.
- Police body camera implementation costs \$94,071 annually.



#### **Essential Revenue**

- LGDF represents 4%
  of our annual operating budget.
- As costs continue to grow, LGDF reduces pressure on property taxes & other revenue.
- Many communities, like ours, do not receive video gaming revenue.

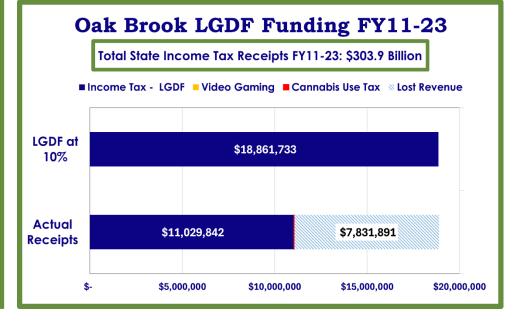
### **Pension Impacts**

- In 2023, public safety pensions contributions cost \$5.6 million, more than 4 times our FY23 LGDF revenue.
- Our total lost LGDF revenue could have been utilized to help fund our contributions to public safety pensions.

Metropolitan

Mayors

Lake County Municipal League



## WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

