

Village of Schaumburg Local Government Distributive Fund

Total Lost Revenue: \$73,971,481

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals **\$74 million** to date.

Serving Residents & Businesses

In Schaumburg, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.

- Increasing LGDF to **6.47%** in FY24 invested an additional **\$768,000** in our community.
- Our community would lose an estimated **\$3.4 million** each year by eliminating the state sales tax on groceries.
- Police body camera implementation costs approximately **\$375,000 annually** in our FY24 and FY25 budgets.
- Though annual municipal LGDF revenues have grown by \$984 million (**97%**) statewide since 2011, annual income tax revenue to the State has grown by \$21 billion (**160%**).



Essential Revenue

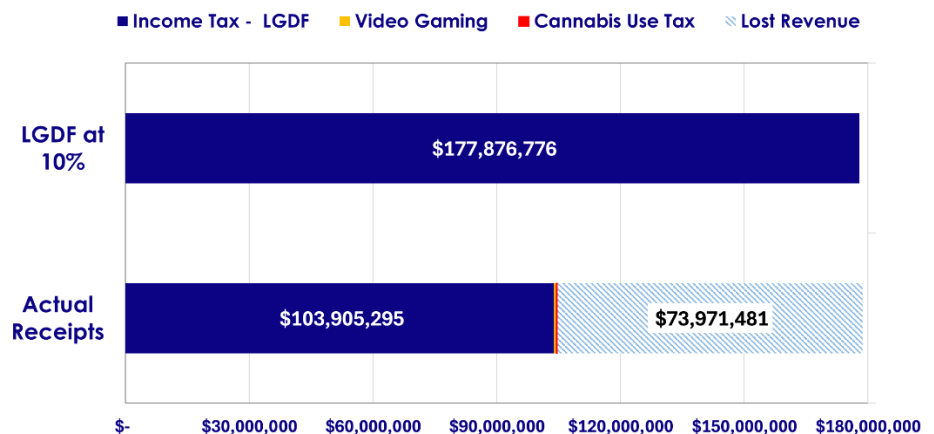
- LGDF represents **9.6%** of our FY24 General Fund Revenues.
- As costs continue to grow, LGDF reduces pressure on property taxes & other revenue.

Pension Impacts

- In 2023, public safety pensions contributions cost **\$15.4 million**, which is **124%** of our FY23 LGDF revenue.
- To date, our total lost LGDF revenue could have funded our contributions to public safety pensions for **4.8 years**.

Schaumburg LGDF Funding FY11-23

Total State Income Tax Receipts FY11-23: \$303.9 Billion



WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

