

Village of Sleepy Hollow Local Government Distributive Fund

Total Lost Revenue: \$3,234,146

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals **\$3.2 million** to date.

Serving Residents & Businesses

In Sleepy Hollow, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.

- As costs continue to grow, LGDF reduces pressure on property taxes & other revenue.
- In FY23, our community received **\$4,952**, in cannabis use tax revenue and **\$16,081** in video gaming revenue, which is only **4.2%** of our FY23 LGDF revenue.
- Police body camera implementation will cost **\$30,000**.
- Though annual municipal LGDF revenues have grown by \$984 million (**97%**) statewide since 2011, annual income tax revenue to the State has grown by \$21 billion (**160%**).



Essential Revenue

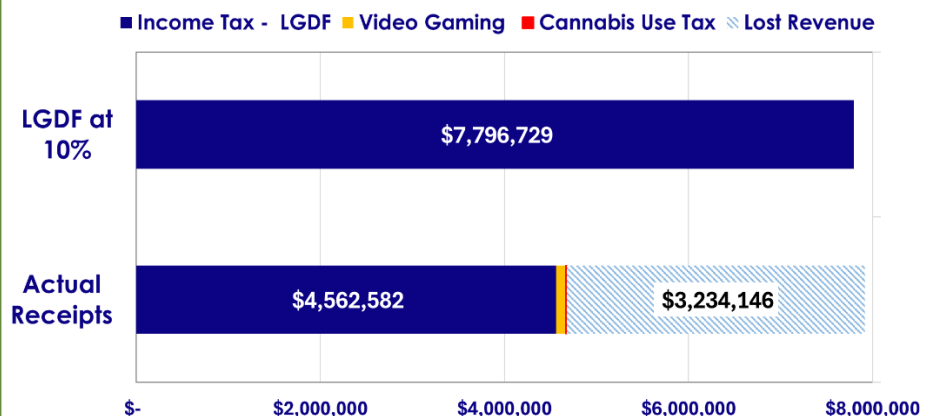
Increasing LGDF to **6.47%** in FY24 invested an additional **\$31,356** in our village, which helped fund new Public Works equipment.

Funding Impact

- LGDF represents **24%** of our operating budget.
- Our lost revenue would have paid for the repaving of **38%** of our roads.
- Maintaining LGDF at 10% would have allowed for the establishment of an employee pension fund.

Sleepy Hollow LGDF Funding FY11-23

Total State Income Tax Receipts FY11-23: \$303.9 Billion



WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

