

Village of South Elgin Local Government Distributive Fund

Total Lost Revenue: \$21,979,633

In 2011, the General Assembly reduced the percentage of income tax revenue that is allocated to local governments, promising that these cuts would be a temporary shared sacrifice. Over a decade later, **LGDF** is still not restored. Our community's lost revenue totals **\$22 million** to date.

Serving Residents & Businesses

In South Elgin, Local Government Distributive Fund (LGDF) revenue, which is generated from income taxes on our residents & businesses, is invested in the infrastructure and public safety services that our community relies on every day.

- LGDF represents **17%** of our operating budget.
- Police body camera implementation costs **\$211,037**.
- As pension costs continue to grow, restoring LGDF reduces pressure on property taxes and other revenues, allowing us to honor our commitments to first responders and taxpayers.
- Furthermore, if the 1% states sales tax on groceries is abolished, the Village will lose approximately **\$970,000** per year or **5%** of our total operating budget.
- In FY23, our video gaming and cannabis use tax revenue equaled **\$673,468**, which was **18%** of our LGDF revenue.



Essential Revenues

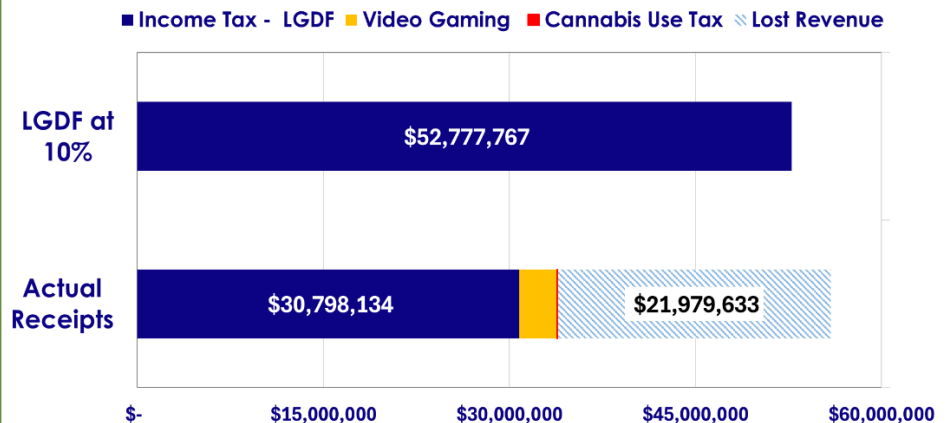
Increasing LGDF to **6.47%** in FY 24 invested an additional **\$180,000** in South Elgin, which was used for police salaries, safe roads, parks, and pensions.

Pension Impacts

- Public safety pension contributions cost **\$1.8 million** in 2023, representing **37%** of our property tax levy and **48%** of our LGDF revenue.
- To date, our total lost LGDF revenue could have funded our public safety pensions for **12 years**.

South Elgin LGDF Funding FY11-23

Total State Income Tax Receipts FY11-23: \$303.9 Billion



WE ASK FOR YOUR SUPPORT TO RESTORE LGDF

